

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1171 - SB 1038

March 18, 2011

SUMMARY OF BILL: Decreases, from two to one, the number of years that an individual, shareholder, or transferee must reside in Tennessee following an application for a retail liquor store license. Decreases from 10 to 5, the number of years that an individual, shareholder, or transferee must have resided in Tennessee to receive a retail liquor store license. Prohibits such residency requirements from applying to the next of kin when assuming ownership of the license following the death of a valid retail license holder.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to the Alcoholic Beverage Commission, decreasing the residency prerequisites to obtain a retail license, or removing their application to the next of kin in the event of the death of a license holder, will not increase the total number of licenses issued.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

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